

**PROVIDENCE BAPTIST CHURCH
BUSINESS MEETING
February 18, 2018
7:00 P.M.**

AGENDA

I. CALL TO ORDER (PRAYER)

II. APPROVAL OF MINUTES

- November 19, 2017

III. FINANCIAL REPORT

- Financial Summary – June 2017 through December 2017

IV. REQUEST FOR ANY UNSCHEDULED, NON-SUBSTANTIVE, ROUTINE MATTERS WHICH THE BODY WISHES TO ADDRESS PURSUANT TO SECTION IV(D) OF THE BYLAWS.

V. ADJOURNMENT



**PROVIDENCE BAPTIST CHURCH
BUSINESS MEETING
November 19, 2017**

I. CALL TO ORDER (PRAYER)

Moderator Josh Royster called the meeting to order at 7:00 and opened in prayer. Royster confirmed a quorum was present via headcount.

II. APPROVAL OF MINUTES

The minutes of the September 17, 2017 meeting were accepted as presented.

III. FINANCIAL REPORT

Treasurer Jared Plummer presented the July 2017 through September 2017 Financial Report. There was no discussion following the report.

IV. REQUEST FOR ANY UNSCHEDULED, NON-SUBSTANTIVE, ROUTINE MATTERS WHICH THE BODY WISHES TO ADDRESS PURSUANT TO SECTION IV (D) OF THE BYLAWS.

No further business was presented.

V. ADJOURNMENT

With there being no further business on the agenda, Royster adjourned the meeting at 7:06 and closed in prayer.

Respectfully submitted,

Brad Dalton
Clerk

Fiscal Year 7/1/2017 - 06/30/2018
Budgeted Financial Statement as of December 2017
2nd Quarter

| GEN'L & BLDG FUNDS | Annual Budget | Current Quarter (Sep - Dec) | | Year-To-Date | | Y-T-D Variance |
|---|------------------|-----------------------------|------------------|------------------|------------------|------------------|
| | | Actual | Budget | Actual | Budget | Act vs Bud |
| Income: | | | | | | |
| Contributions to ONE FUND | 6,500,000 | 2,265,264 | 2,352,100 | 3,916,145 | 3,747,600 | 168,545 |
| Treasuring Christ | - | 5,084 | - | 8,561 | - | 8,561 |
| Other Income | - | 5,806 | - | 10,891 | - | 10,891 |
| TOTAL INCOME | 6,500,000 | 2,276,154 | 2,352,100 | 3,935,597 | 3,747,600 | 187,997 |
| Expenses: | | | | | | |
| Personnel - Wages and Benefits | 3,055,000 | 697,500 | 760,146 | 1,380,877 | 1,522,912 | (142,035) |
| Sr. Pastor's Office | 35,100 | 6,637 | 8,165 | 16,012 | 18,080 | (2,068) |
| Evangelism/Hospitality/National Church Planting | 43,700 | 11,035 | 12,925 | 24,315 | 26,570 | (2,255) |
| Discipleship - Adults/ Young Adults | 115,600 | 7,278 | 7,950 | 16,360 | 30,595 | (14,235) |
| Discipleship - Family (Students/Children) | 154,200 | 17,386 | 23,105 | 27,823 | 38,290 | (10,467) |
| Discipleship - College/Equipping | 74,500 | 15,544 | 14,771 | 28,563 | 33,831 | (5,268) |
| Missions - Int'l/Domestic/Local | 995,400 | 278,626 | 242,610 | 510,337 | 494,190 | 16,147 |
| Worship and Media | 126,400 | 17,533 | 24,810 | 31,530 | 41,000 | (9,470) |
| Communications | 121,200 | 27,265 | 27,115 | 57,424 | 58,246 | (822) |
| Administration and IT | 305,800 | 64,722 | 71,790 | 134,932 | 150,445 | (15,513) |
| Facilities - Operations and Maintenance | 591,000 | 110,233 | 131,005 | 230,873 | 273,235 | (42,362) |
| Capital Spending | 300,000 | 64,487 | 36,300 | 112,627 | 112,700 | (73) |
| Sub-Total Ministry Expense | 5,917,900 | 1,318,246 | 1,360,692 | 2,571,673 | 2,800,094 | (228,421) |
| Other Expense | - | - | - | - | - | - |
| Treasuring Christ | 6,100 | 712 | - | 6,054 | 5,500 | 554 |
| Debt Service | | | | | | |
| Principle Reduction & Interest | 140,000 | - | 25,000 | - | 25,000 | (25,000) |
| | | | | | | - |
| TOTAL EXPENSES | 6,064,000 | 1,318,958 | 1,385,692 | 2,577,727 | 2,830,594 | (252,867) |
| NET increase (decrease) in net assets* | 436,000 | 957,196 | 966,408 | 1,357,870 | 917,006 | 440,864 |

* Budgeted \$436,000 to go towards facility expansion/debt reduction