



**PROVIDENCE BAPTIST CHURCH
BUSINESS MEETING
September 17, 2017**

I. CALL TO ORDER (PRAYER)

Acting Moderator Parks Newby called the meeting to order at 7:13 and Doug Morgan opened in prayer. Newby confirmed a quorum was present via headcount.

II. APPROVAL OF MINUTES

The minutes of the May 7th, May 21st, and June 25th, 2017 meetings were accepted as presented.

III. FINANCIAL REPORT

Treasurer Jared Plummer presented the July 2016 through June 2017 Financial Report. There was no discussion following the report.

IV. REQUEST FOR ANY UNSCHEDULED, NON-SUBSTANTIVE, ROUTINE MATTERS WHICH THE BODY WISHES TO ADDRESS PURSUANT TO SECTION IV (D) OF THE BYLAWS.

No further business was presented.

V. ADJOURNMENT

With there being no further business on the agenda, Newby adjourned the meeting at 7:21.

Respectfully submitted,

Brad Dalton
Clerk

**PROVIDENCE BAPTIST CHURCH
BUSINESS MEETING
November 19, 2017
7:00 P.M.**

AGENDA

I. CALL TO ORDER (PRAYER)

II. APPROVAL OF MINUTES

- September 17, 2017

III. FINANCIAL REPORT

- Financial Summary – July 2017 through September 2017

IV. REQUEST FOR ANY UNSCHEDULED, NON-SUBSTANTIVE, ROUTINE MATTERS WHICH THE BODY WISHES TO ADDRESS PURSUANT TO SECTION IV(D) OF THE BYLAWS.

V. ADJOURNMENT

Fiscal Year 7/1/2017 - 06/30/2018
Budgeted Financial Statement as of September 2017
1st Quarter

GEN'L & BLDG FUNDS	Annual Budget	Current Quarter (Jul - Sep)		Year-To-Date		Y-T-D Variance
		Actual	Budget	Actual	Budget	Act vs Bud
Income:						
Contributions to ONE FUND	6,500,000	1,650,881	1,395,500	1,650,881	1,395,500	255,381
Treasuring Christ	-	3,477	-	3,477	-	3,477
Other Income	-	5,085	-	5,085	-	5,085
TOTAL INCOME	6,500,000	1,659,443	1,395,500	1,659,443	1,395,500	263,943
Expenses:						
Personnel - Wages and Benefits	3,055,000	683,377	762,766	683,377	762,766	(79,389)
Sr. Pastor's Office	35,100	9,375	9,915	9,375	9,915	(540)
Evangelism/Hospitality/National Church Planting	43,700	13,280	13,645	13,280	13,645	(365)
Discipleship - Adults/ Young Adults	115,600	9,081	23,645	9,081	23,645	(14,564)
Discipleship - Family (Students/Children)	154,200	10,437	15,185	10,437	15,185	(4,748)
Discipleship - College/Equipping	74,500	13,019	19,060	13,019	19,060	(6,041)
Missions - Int'l/Domestic/Local	995,400	231,712	251,580	231,712	251,580	(19,868)
Worship and Media	126,400	13,997	16,190	13,997	16,190	(2,193)
Communications	121,200	30,159	31,131	30,159	31,131	(972)
Administration and IT	305,800	70,210	78,655	70,210	78,655	(8,445)
Facilities - Operations and Maintenance	591,000	120,641	142,230	120,641	142,230	(21,589)
Capital Spending	300,000	48,140	76,400	48,140	76,400	(28,260)
Sub-Total Ministry Expense	5,917,900	1,253,428	1,440,402	1,253,428	1,440,402	(186,974)
Other Expense	-	-	-	-	-	-
Treasuring Christ	6,100	5,341	5,500	5,341	5,500	(159)
Debt Service						
Principle Reduction & Interest	140,000	-	-	-	-	-
TOTAL EXPENSES	6,064,000	1,258,769	1,445,902	1,258,769	1,445,902	(187,133)
NET increase (decrease) in net assets*	436,000	400,674	(50,402)	400,674	(50,402)	451,076

* Budgeted \$436,000 to go towards facility expansion/debt reduction

